



Rep. Lou Lang

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09500SB1621ham002

LRB095 10598 AMC 37113 a

1 AMENDMENT TO SENATE BILL 1621

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 1621, AS AMENDED,  
3 with reference to page and line numbers of House Amendment No.  
4 1, on page 4, lines 15 through 17, by deleting ", as well as  
5 facilitating such activities, including, providing supplies or  
6 services in support of such activities"; and

7 on page 4, line 21, after "oil;", by inserting " and"; and

8 on page 4, by replacing lines 22 through 24 with the following:  
9 "pipeline, refinery, or other oil-field infrastructure. The  
10 mere"; and

11 on page 5, lines 19 and 20, by replacing "or assets linked to"  
12 with "produced in or assets located in"; and

13 on page 5, line 22, by replacing "or assets linked to" with  
14 "produced in or assets located in"; and

1 on page 6, line 2, by deleting "with actual knowledge,"; and

2 on page 8, on lines 8 through 10, by deleting ", as well as  
3 facilitating such activities, including, providing supplies or  
4 services in support of such activities"; and

5 on page 8, line 14, after "oil;", by inserting " and"; and

6 on page 8, by replacing lines 15 through 17 with the following:  
7 "pipeline, refinery, or other oil-field infrastructure. The  
8 mere"; and

9 on page 9, immediately below line 4, by inserting the  
10 following:

11 "Scrutinized business operations" means business  
12 operations that have caused a company to become a scrutinized  
13 company."; and

14 on page 9, lines 12 and 13, by replacing "or assets linked to"  
15 with "produced in or assets located in"; and

16 on page 9, line 15, by replacing "or assets linked to" with  
17 "produced in or assets located in"; and

18 on page 9, line 21, by deleting "with actual knowledge,"; and

1 on page 10, by replacing lines 9 through 13 with the following:  
2 "system has direct or indirect holdings.

3 These efforts shall include the following, as appropriate  
4 in the retirement system's judgment:

5 (1) reviewing and relying on publicly available"; and

6 on page 11, line 6, by replacing "quarterly" with "annually";  
7 and

8 on page 11, line 10, by deleting "immediately"; and

9 on page 15, line 8, by replacing "such" with "fiduciary duties  
10 under this Article and any"; and

11 on page 15, lines 13 and 14, by deleting "certain" each time it  
12 appears; and

13 on page 15, by replacing lines 16 through 20 with the  
14 following:

15 "evidence shows that the value of investments in scrutinized  
16 companies with active scrutinized business operations becomes  
17 equal to or less than 0.5% of the market value of all assets  
18 under management by the retirement system. Cessation of"; and

19 on page 16, lines 15 and 16, by replacing "upon becoming law"

1 with "on January 1, 2008".